(ON FIRM'S LETTER HEAD) UNDERTAKING FROM ALL PARTNERS AUTHORIZING THE MANAGING PARTNER (FOR PARTNERSHIP FIRM)

To
The Director
Indian Bullion Market Association Ltd.
102-A, Landmark, Suren Road,
Chakala, Andheri (East),
Mumbai 400 093.

| Dear Sir, | | | | | | |
|--|--|------------|--|--|--|--|
| I/We hereby authorize Mr./ Ms and I | | ⁄lr. / Ms. | | | | |
| to be the Managing Partner/s of the Firm for all matters related to Indian Bullion Market Association Ltd (IBMA). | | | | | | |
| I/We hereby inform & authorize Mr./ Msto be the partner of the Firm. He / She will be execute, sign all documents, enter into agreements and do all the acts & deeds on behalf of firm for the matters relating to trading & Investment in the commodities market through Indian Bullion Market Association Ltd. | | | | | | |
| Sr.No | Name of Partners | Signature | | | | |
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| | | | | | | |
| Date: Place: | Name of the Firm | | | | | |
| | Signature & Name of the Partner Rubber stamp of the Firm | | | | | |