VAT settlement services

Indian Bullion Market Association Ltd. (IBMA) provides vat settlement services for trades undertaken in specific contracts on the platform of National Spot Exchange ltd. Tripartite agreement to be executed between IBMA, NSEL member and respective client is enclosed herewith. Rs.3000 shall be charged as a one-time enrollment fees to each client per member.

Charges for vat settlement services, applicable on both buy & sell, are as per below:

No	Name of the Commodity	Contract Symbols	Commission (exclusive of taxes)	
1	Castor Seed	CASTKADI3/CASTKADI36	RS 200/- per 300 BAGS	
2	Castor Oil	CASTOILKL5/CASTOLKL30	Rs 200/- per 10 MT	
3	Cotton Wash Oil	CWOILKDI2/CWOILKDI25	Rs 200/- per 15 MT	
4	Black Pepper	PPRSHRNPR2/PPRSRNPR25	Rs 100/- per lot	
5	Paddy Rice	PDY1121SA2/PY1121SA25 PDYTRADSA2/PYTRADSA25 PDYPUDBSA2/PYPUDBSA25 PDY1121HR2/PY1121HR25 PDY1121LH2/PY1121LH25 PDY1010WG2/PY1010WG25 PDYTRADHR2/PYTRADHR25 PDYPUDBHR2/PYPUDBHR25 PDY1121PB2/PY1121PB25 PDYPUDBPB2/PYPUDBPB25 PDYTRADPB2/PYTRADPB25 PDYTRADPB2/PYTRADPB25 PDYPEPSSA2/PYPEPSSA25 PDYRS10SA2/PYRS10SA25 PDYBPTWG2/PYBPTWG25 PBP1121LH2/PP1121LH25	Rs 100/- per lot	
6	Red Chilly	RCHILYSAH2/RCHLYSAH25 RCHILYKHM2/RCHILYKHM25	Rs 50/- per lot	
7	Steel	STLTMTKUR2/STLTMTKR25	Rs 100/- per lot	
8	Crude Soybean Oil	CSOILKOTA2/CSOLKOTA25	Rs. 100 per lot	
9	Soya DOC	SYDOCKOTA2/SDOCKOTA25	Rs. 50 per lot	
10	Wool Top	WOOLTOPLH2/WOOLTOLH25	Rs-50 Per Lot	
11	Raw wool	RAWWOOLLH2/RAWWOOLH25	Rs-50 Per Lot	
12	Basmati Rice Ex- Ludhiana	RCS1121LH2/RCS1121L25 RCW1121LH2/RCW1121L25	Rs-150 Per Lot	
14	Mustard Oil Ex- Jaipur	RMSOILJPR2/RMSOLJPR25	Rs 100/- per lot	
15	Refined Sunflower Oil	RSFOILSBD2/RSFOLSBD25	Rs 100/- per lot	
16	Cottonseed Wash Oil	CWOILSBD2/CWOILSBD25	Rs 100/- per lot	
17	Refined Soybean Oil	RSYOILSBD2/RSYOLSBD25	Rs 100/- per lot	
18	Refined Sunflower Oil	RSFOILCHN2/RSFOLCHN25	Rs 100/- per lot	
19	RBD palmolien Oil	RBDPLMKKD2/RBDPLMKKD25	Rs 100/- per lot	

20	Maize	MAIZEKHO2 /MAIZEKHO25	Rs.50/- per Lot
21	Sugar	SM30AMBL2 / SM30AMBL25	Rs. 50/- per Lot

Any revision in above charges shall be posted on the website and the members are requested to keep themselves up-dated on the current charges before executing their trades.